



## FEDERAL/QUEBEC INVESTOR PROGRAM

### OVERVIEW

This Business Immigration Program seeks to attract experienced business people to Canada who will support the development of a strong and prosperous Canadian economy. The nature of this program is that you must have business experience, net worth of minimum \$800,000 CAD that was obtained legally, make a \$400,000 CAD investment for 5 years with no interest, knowledge of English or French, and other abilities that will help you to establish yourself successfully as permanent resident in Canada.

Your application to come to Canada as Federal or Quebec Investor will be assessed on eight selection factors and a point system. The eight selection factors are:

- Education
- Experience
- Age
- Language skills (French/English)
- Time spent in Quebec
- Family residing in Quebec
- Adaptability
- Investment agreement

### QUEBEC INVESTOR

Your assessment score should be a minimum of 40 points based on the selection criteria.

**Note:** The minimum score is subject to change anytime. Please visit the Quebec website for updates or call our office.

### FEDERAL INVESTOR

Your assessment score should be a minimum of 35 points based on the selection criteria.

**Note:** The minimum score is subject to change anytime. Please visit the CIC website for updates or call our office.

We would like to thank you for choosing Canada 2000 to undergo your application process for Federal or Quebec Investor application. We have made this document in order to familiarize you with steps and documents needed for processing your application.

### YOU MUST MEET THE FOLLOWING MINIMUM REQUIREMENTS TO APPLY AS A FEDERAL OR QUEBEC INVESTOR:

- Have net assets of at least **CAD\$800,000**, acquired through lawful economic activities
- Have a **minimum of three years management experience** acquired over the course of the 10 years preceding your application for a selection certificate, in a profitable and legal business (agricultural, industrial or commercial), in government or in an international organization. Management experience is here defined as the actual and full-time assuming of the responsibilities and duties related to the planning, management and control of material, financial and human resources, provided that such responsibilities and duties are not assumed in the context of an apprenticeship, training or specialization process attested to by a diploma.
- Sign an investment agreement, undertaking to invest **CAD\$400,000** a five year term, with a financial intermediary (broker or trust company) authorized to participate in the Investor program. At the end of the five year term, the broker or trust company will, within 60 days, reimburse the applicant CAD\$400,000 without interest. However, the amount may vary if the applicant secured financing for the investment.
- Assessment of your application will also take into account other factors such as your age, the nature and duration of your professional training, your language capabilities and your personal qualities.

If you do not wish to freeze the payment of CAD\$400,000 for five years with no interest there is another option which is called, "The Financing Plan" which is administered through financial intermediary (broker or trust company) authorized to participate in the Investor program, with whom we have an agreement with.

*Come live the life!*



## The Immigrant Investor Program

The Immigrant Investor Program, which is structured and guaranteed by the government, offers business people and their families the unique opportunity to contribute to the on-going economic development of the country, while obtaining an unconditional visa, as well as permanent residence in Canada, leading to Canadian citizenship.

### THE FINANCING OPTION

If you do not wish to liquidate your assets to come up with the CAD\$400,000 mandatory deposit for either program, the financing option Plan is the ideal financing plan for you. Thanks to some of the approved banks (by the Government of Canada), you will be able to know, from the beginning of the processing, the exact amount of down payment required.

### A FINANCING OPTION WITH UNPARALLELED ADVANTAGES

- You can limit your down payment to as little as \$120,000 CAD
- You will need \$120,000 CAD of liquidity as opposed to \$400,000 CAD, and you will still meet all the requirements of the Immigrant Investor Program in order to obtain Canadian citizenship
- The monies that you are not required to transfer to complete the mandatory down payment may be invested and earn higher returns, thereby improving your overall return

### POINT TO REMEMBER:

Do not quit your job or sell or dispose of your personal possessions and business assets until you have official confirmation from Citizenship and Immigration Canada (CIC) that you will receive a permanent resident visa.

### TRANSFER OF FUNDS

- 1) Once you receive the notice of intention to issue a Selection Certificate (CS), we must send a copy of it to the intermediary bank within ten (10) days of its receipt. Please keep in mind that the Government requires you to make the mandatory investment within 110 days from the date of the issuance of the notice of intention to issue a CS. Otherwise, the file could be closed.
- 2) Upon receiving a copy of the notice of intention to issue a CS, the intermediary bank shall send wire transfer instructions to the Immigration Advisor who will forward them to you. The instructions will indicate your name, your account number, the full transfer amount of \$400,000 CAD and the required down payment under the financing option Plan, which will be valid for a thirty-day period.
- 3) A copy of the terms and conditions of the financing option plan will be included with the transfer instructions.
- 4) You will transfer the appropriate amount accordingly: \$400,000 CAD for the non-financing option or the required down payment amount indicated on the transfer instructions for the financing option plan.
- 5) Once completed in your account, the mandatory deposit of \$400,000 CAD will be transferred by intermediary bank to the Federal or Quebec Government.
- 6) Upon receipt of the funds, the Federal or Quebec Government will first issue the Term Note confirming the five-year investment and subsequently issue the CS. The CS will be sent to you and the Term Note will be sent to the trustee.

*Come live the life!*



**PROCESSING TIME**

**Processing time at Embassy**

Historical Processing Time (found on CIC website):

<b>AFRICA AND THE MIDDLE EAST</b>				
	<b>30% of cases finalized in: (months)</b>	<b>50% of cases finalized in: (months)</b>	<b>70% of cases finalized in: (months)</b>	<b>80% of cases finalized in: (months)</b>
<b>Processing times at visa offices in Africa and the Middle East</b>	17	20	25	28
<b>Processing times at Individual visa offices in Africa and the Middle East</b>	<b>30% of cases finalized in: (months)</b>	<b>50% of cases finalized in: (months)</b>	<b>70% of cases finalized in: (months)</b>	<b>80% of cases finalized in: (months)</b>
<b>Cairo</b>	20	25	31	34
<b>Damascus</b>	16	20	23	25
<b>London</b>	8	13	15	18

**TO AVOID UNNECESSARY DELAYS, PLEASE TAKE NOTE OF THE FOLLOWING:**

If the essential documents are not sent, the file will be placed on hold and the other documents will be examined. A notice of incomplete file will be sent to us, and we will have 30 days to complete it. The examination will resume when the missing documents are received. If they are not received by the deadline, the file will be closed.

If the file contains the essential documents, but remains incomplete, a period of 60 days will be given to complete it. If the Ministry does not receive the documents by this time, the file will be closed.

If you wish to file a new application after your file has been closed, the processing fees will have to be paid again.

We prepare your application carefully to ensure faster processing. If your file is complete and admissible – i.e. it contains a duly completed Application for a Selection Certificate and appendices, declarations, payment of the required fees, certified supporting documents and legible required documents – it will be processed more quickly.



#### CHANGE OF ADDRESS

If you move or change your address, telephone number or any other contact information after you submit your application, you must contact us in order to contact the visa office where we submitted your application.

#### TRANSLATION

All documents written in a language other than French or English must be accompanied, upon submission of the application, with a certified translation of these documents into either of these two languages.

#### UPDATES BEFORE INTERVIEW

If there is any update on your file before interview and it includes new facts that occurred since the submission of the application for immigration, must do so as soon as possible after the event or at least 10 business days before the interview date.

#### TIME OF INTERVIEW

You must present a certified true copy from the institution that issued it or the duly authorized legal authority. In the justified absence of the original or a copy from the issuer or duly authorized legal authority, you may submit any other certified document. The immigration officer will then rule on the document's validity and admissibility.

#### UPDATES IN CIC & QUEBEC IMMIGRATION

Please be sure to visit the CIC & Quebec immigration website from time to time for any updates on immigration to Canada.

<http://www.cic.gc.ca/english/index.asp>

<http://www.immigration-quebec.gouv.qc.ca/en/index.asp>



## REASONS FOR REFUSAL OF YOUR APPLICATION

Applicants can be refused at anytime during the process of the application, for any of the following reasons:

### Quebec Investor

#### ***Responsibility of the Quebec Authorities***

- Financial reasons
- Misrepresentation (failed to be truthful during the application or omitted information)
- Non-compliance (failed to respond to the immigration officers requests and/or failed to provide the information within the deadline specified)
- Inadmissible family members (family members must also comply with these requirements)

#### ***Responsibilities of the Federal Authorities***

- Criminal issues
- Medical issues

### Federal Investor

#### ***Responsibilities of the Federal Authorities***

Upon the initial review of the application, the immigration officer may decide that the documents submitted do not establish the level of qualifications required by Canadian Immigration. An example of this would be if the applicant failed to submit any documents to support the information provided on the application form. For example, should an applicant claim an education level of a Master's Degree, but fail to submit their degree and transcripts, the immigration officer will not award the points for the Master's Degree.

Applicants can be refused at anytime during the process of the application, for any of the following reasons:

- Proof of language skills
- Criminal Issues (have a criminal record in any country)
- Security (failed background checks)
- Medical (failed medical exam)
- Misrepresentation (failed to be truthful during the application or omitted information)
- Non-compliance (failed to provide any requested information/documents the immigration officer requested or failed to attend a Personal Selection Interview)
- Inadmissible family members (the above reasons for any family member indicated as a dependent on the application form)



## DOCUMENTS NEEDED

This section points out the first initial documents needed in order to start your application process. Please ensure that all documents are completed to ensure that we are able to complete your initial process with no delay. Please note some of your documents need to be a certified copy of the original document or notarized by a notary public.

### DOCUMENTS

- ✓ Client agreement
- ✓ Questionnaire (to be prepared by client and our local office)
- ✓ Use of representative
- ✓ Detailed Curriculum Vitae
  - ✓ Name
  - ✓ Nationality
  - ✓ Address (residential and mailing) & Telephone numbers & Email address
  - ✓ Positions held including duties and responsibilities
- ✓ Passport copies (with valid residence visa page, if applicable)
  - Principal applicant
  - Spouse & Children (if applicable)
- ✓ Birth certificates (certified copy or notarized)
  - Principal applicant
  - Spouse & Children (if applicable)
- ✓ Marriage certificate (certified copy or notarized)
  - If applicable
- ✓ Proof of funds
  - ✓ Updated 6 months bank statement for all account (current, saving, investment, etc)
  - ✓ Proof of ownership of stock or bonds, pension fund, security deposit, insurance (if applicable)
  - ✓ Letter from the bank stating the initial date of opening account(s)
  - ✓ Property title and valuation and notice of outstanding mortgage. The valuation for the market value must be done by a specialized firm accompanied by a copy of the firm's license authorizing this firm to conduct professional valuations
- ✓ Letters of reference of the employers should describe the position, the duties related to the position and the salary and/or contracts of employment; letters of appointment. The contact information and nature of the business during the term of employment. Your duties and responsibilities and your income (broken down by salary, benefits, commissions and bonuses) with, if applicable, an explanation of the basis for calculating commissions and bonuses -- Principal applicant
- ✓ Business registration / License issued by the local government confirming the registration of the business (if you own the business)
- ✓ Organizational chart of your company (if you own the business)
- ✓ Financial statements for the 5 most recent years of the business, prepared by a firm of chartered accountants, including the statement of profit and loss (if you own the business)
- ✓ Notice of assessment in respect of the corporate income tax returns for the 5 most recent years (if you own the business)
- ✓ List of shareholders (if applicable and if you own a business)
- ✓ Articles of incorporation or articles of association (if applicable)
- ✓ Proof of your liabilities such as bank loans, accounts payable, taxes due, mortgage (if applicable)
- ✓ Education documents (diploma, marks sheet and transcript - certified copy or notarized)
  - Principal applicant
  - Spouse & Children (if applicable)
- ✓ Divorce/Custody documents (if applicable) (certified copy or notarized)
- ✓ 8 Passport size photos (as per requirements)
  - Principal applicant
  - Spouse & Children (if applicable)
- ✓ Relatives in Canada
  - Names of relative and relationship
  - Birth and marriage certificates
  - Canadian passport, citizenship card or permanent resident card.
- ✓ Military certificate or documents (if applicable)
- ✓ Police certificate for all the countries you lived in for more than six months. (You will be notified when to obtain this certificate)
  - Principal applicant
  - Spouse & Children above the age 18 (if applicable)

### FOR IRAN AND EGYPT APPLICANTS ONLY:

- ✓ Assessment of real estate properties prepared by an expert, duly sworn before the Department of Justice (civil engineer or architect, for instance) and accompanied by the experts' license
- ✓ Evidence that the employees have been declared for social insurance purposes, if you have employees

*Please note that the visa office might request additional documentation that we have not mentioned on the list.*

*Come live the life!*

